

## NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

### **Minutes of the Twenty Fifth Meeting of the Finance Committee held on 11<sup>th</sup> May 2013 at 18:00 hrs at NIT Silchar.**

Twenty Fifth meeting of the Finance Committee of the Institute was held on 11th May 2013 at 1800 hrs in the Research Promotion Cell (RPC), NIT Silchar.

Following members were present:

1. Prof. Asis Datta, Chairman, BOG, NIT Silchar.
2. Prof. N.V. Deshpande, Director, NIT Silchar.
3. Sri Rajesh Singh, Director, NITs, MHRD, G.O.I., New Delhi.
4. Sri Satpal Sharma, MHRD, G.O.I., New Delhi
5. Prof. Sunanda Dhar, Professor in Electronics Sciences, University of Calcutta.
6. Prof. Samarendra Dandapat, Deptt. of Electronics & Electrical Engg. IIT Guwahati.
7. Mr. P.L. Chaudhury, Assoc. Prof. M.E Deptt., NIT Silchar.
8. Mr. Sanjay Srivastava, Registrar (i/c) & Secretary.

Following agenda items were taken up for consideration.

**FC-25/13/01: To confirm the minutes of the 24<sup>th</sup> Meeting of the Finance Committee.**

The minutes of the 24<sup>th</sup> meeting were confirmed.

**FC-25/13/02: To receive a note on the action taken and progress made on the minutes of the last meeting of the committee.**

The committee noted the action taken on the resolution of the last meeting.

**FC-25/13/03: To confirm the minutes of the 35<sup>th</sup> meeting of the B&WC.**

The minutes of the 35<sup>th</sup> meeting of the B&WC were confirmed.

**FC-25/13/04: To ratify the action of the Director in approving the expenditure incurred towards the Convocation to be organised on 12<sup>th</sup> May, 2013.**

The committee ratified the action of the Director approving Rs. 25 lakhs related to the expenditure towards the Convocation.

**FC-25/13/05: To consider and approve the Annual Accounts for the financial year 2012-13.**

The committee recommended the Annual Accounts for the financial year 2012-13 to the Board for its approval.

**FC-25/13/06: To consider carry-over of the unspent balance of Plan and Non-plan Fund from financial year 2012-13 to 2013-14.**

The committee recommended the carry-over of the unspent balance of Plan and Non-plan Fund from financial year 2012-13 to 2013-14.

**FC-25/13/07: To consider Annual Plan and Non-plan budget for the financial year 2013-14**

The committee recommended the Annual Plan and Non-plan budget estimate submitted to the Ministry for the year 2013-14 to Board for approval.

**FC-25/13/08: To consider Starting of Kids School at NIT Silchar**

A) The committee recommended one time grant of Rs. 10 Lakhs as seed money for the current financial year from I.R.G. For the subsequent years the School should generate resource for its self sustainability.

B) The committee also recommended grant of Rs. 10 Lakhs to establish a Digital Lab and other infrastructures to implement the concept of Education to Home (ETH) as part of incubation centre/finishing school under TEQIP.

**FC-25/13/09: Additional agenda items.**

**FC-25/13/09(A): To consider awarding the work- Network and IT infrastructure**

The committee recommended the proposal for awarding the work as proposed.

**FC-25/13/09(B): To consider and Recommend the conversion of long outstanding unsecured Loan received from Govt. of India as Grants-in-aid.**

The committee recommended for repayment of the loan from the Plan grant. Further the committee requested the Director to frame the modalities for making repayment in consultation with the CCA. The Board is requested to consider.

**FC-25/13/09(C): To consider the pay protection of Capt. (Retd.) Sudhir Singh Pawar**

The committee did not approve the pay protection of Capt. (Retd.) Sudhir Singh Pawar as there is no such provision. However, the Director has been requested to ascertain the possibility if any as per norms and put up in the next meeting.

**FC-25/13/09(D): Financial Assistance to one Physically Disabled B. Tech student for Medical Treatment.**

The committee recommended financial assistance of Rs. 2 lakhs as special case from Students Aid Fund of the Institute. Further Director was requested to frame Institute guidelines for such assistance in future.

**FC-25/13/09(E): To consider the case of Sri Panna Lal Chaoudhury, the ex-Registrar of the then R.E.C. Silchar**

The committee referred the matter to the Board for consideration in view of the legal opinion.

**FC-25/13/09(F): Delegation of Financial Power to the HODs for development of laboratories & improvement of infrastructure of the departments**

In view of the NBA visit, the committee recommended the proposal for Delegation of Financial Power upto Rs. 20 Lakhs to the HODs for development of laboratories & improvement of infrastructure of the departments. The expenditure should be made within 31<sup>st</sup> December 2013.

The meeting ended with thanks to the Chair.



(Sanjay Srivastava)

Registrar (i/c) & Secretary



(Prof. Asis Datta)

Chairman